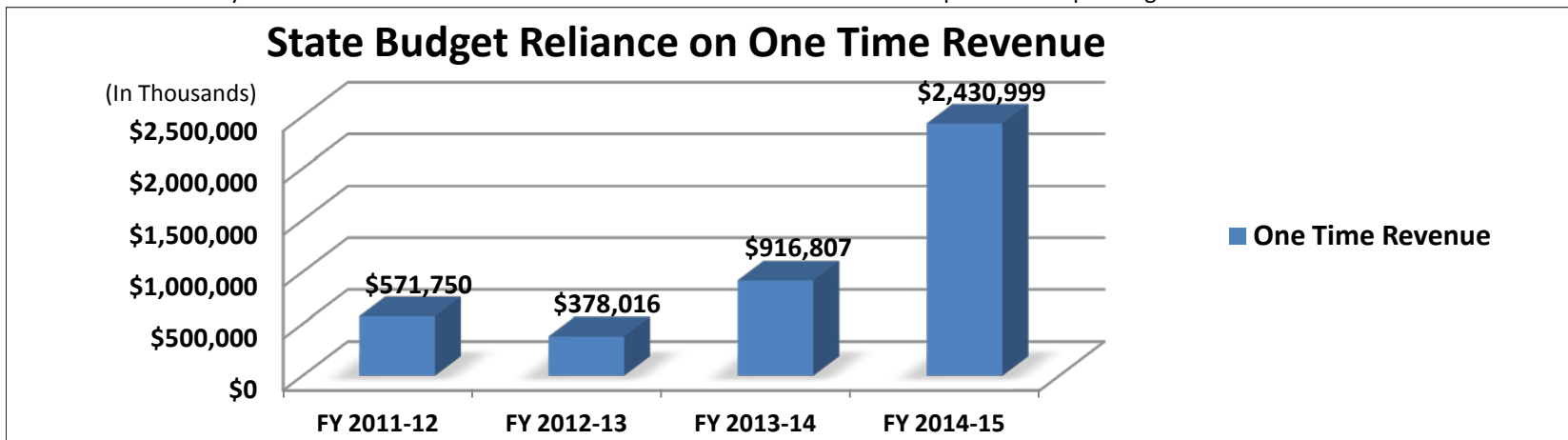


## One Time Revenue

(Amounts In Thousands)				
Funding Sources	FY 2011-12	FY 2012-13	FY 2013-14	FY 2014-15
Race Horse Development Fund	\$48,151	\$48,919	\$17,700	\$17,700
Tobacco Settlement Fund	\$73,984	\$33,114	\$6,517	\$150,330
Fund Balance Exp.	\$413,812	\$118,133	\$466,311	-
Lottery Fund	-	\$130,643	\$152,000	\$323,120
Oil & Gas Lease Fund	\$35,803	\$47,207	\$92,779	\$195,294
Consumer Energy Program DEP	-	-	\$12,000	-
PSERS Surplus	-	-	\$140,000	-
Transfer from Motor License Fund	-	-	\$29,500	-
Tobacco Settlement to Pensions	-	-	-	\$225,000
Unclaimed Property (Escheats)	-	-	-	\$150,000
Transfers from DCED Loan Funds	-	-	-	\$180,000
Changing DPW Cycle Payments	-	-	-	\$393,000
Casino License Transfers	-	-	-	\$125,000
Other Fund Transfers	-	-	-	\$46,555
Prior Year Lapses	-	-	-	\$625,000
<b>Total*</b>	<b>\$571,750</b>	<b>\$378,016</b>	<b>\$916,807</b>	<b>\$2,430,999</b>

\*Total for each fiscal year indicates one-time revenue amount above FY 2010-11 levels of special fund spending



## Tax Cuts

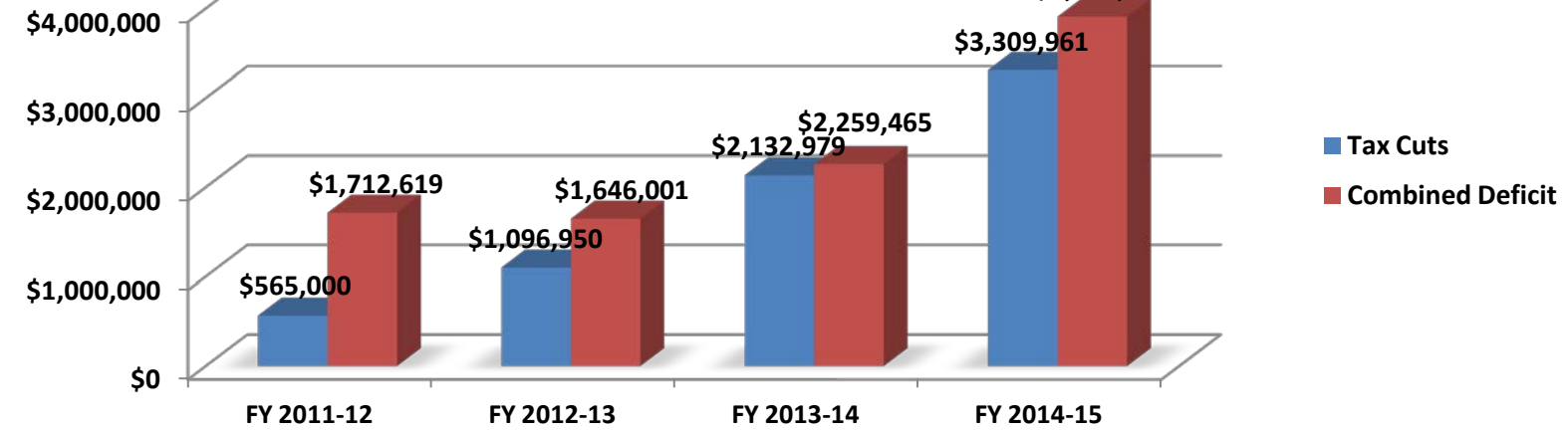
(Amounts In Thousands)				
<b>Gov. Corbett Tax Cuts</b>	<b>FY 2011-12</b>	<b>FY 2012-13</b>	<b>FY 2013-14</b>	<b>FY 2014-15</b>
Capital Stock & Franchise Tax	\$215,000	\$455,000	\$815,540	\$845,540
Bonus Depreciation	\$350,000	-	-	-
CNI Single Sales Factor	-	\$14,000	\$55,800	\$71,400
CNI NOL cap inc.	-	-	-	\$54,700
KOZ/KIZ Enhancements	-	-	\$22,200	\$23,299
EITC/EOST	-	\$45,000	\$75,000	\$75,000
Bank Shares	-	-	\$49,000	\$88,000
Other House Bill 761 Provisions 2012-13	-	\$17,950	\$18,489	\$19,043
<b>Annual Total</b>	<b>\$565,000</b>	<b>\$531,950</b>	<b>\$1,036,029</b>	<b>\$1,176,982</b>
<b>Cumulative Total</b>	<b>\$565,000</b>	<b>\$1,096,950</b>	<b>\$2,132,979</b>	<b>\$3,309,961</b>

## Funding Deficits

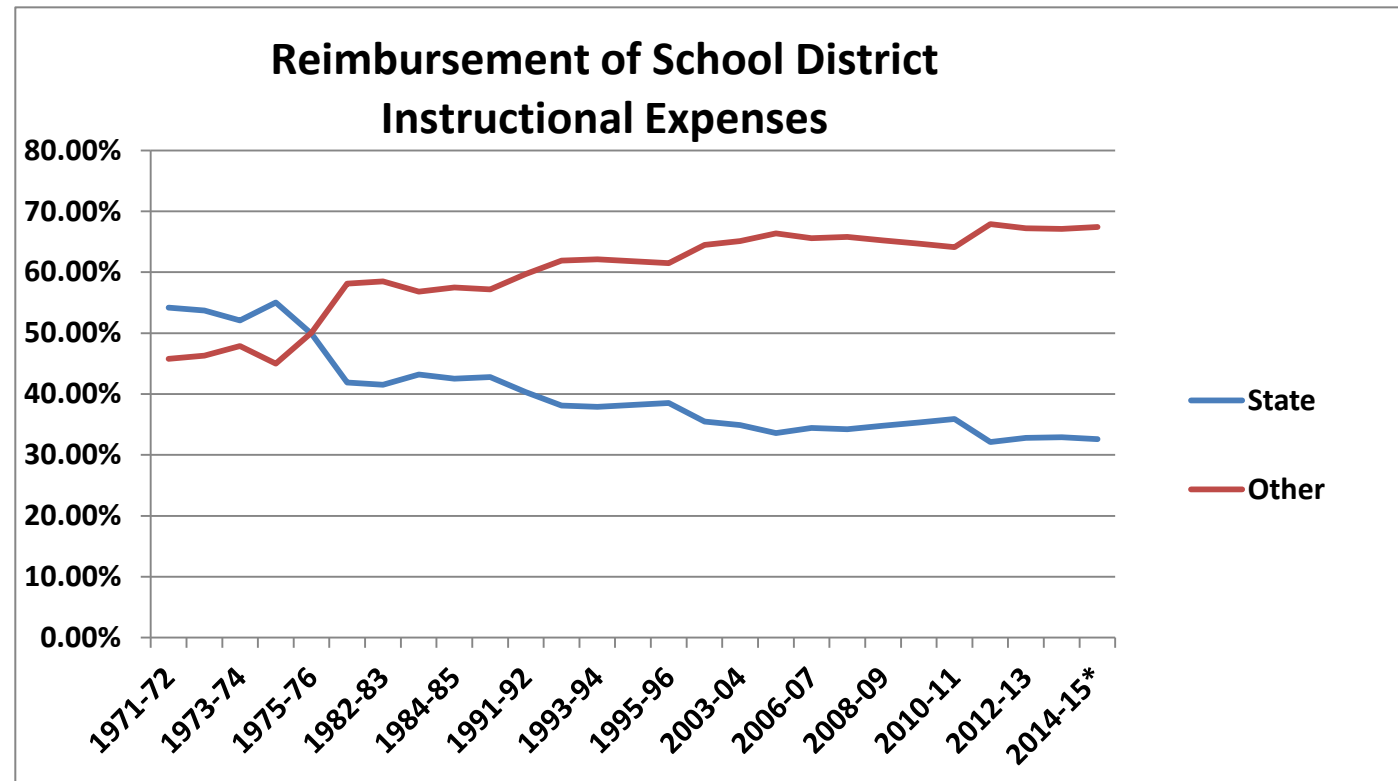
(Amounts In Thousands)				
<b>Major Program Area Deficits</b>	<b>FY 2011-12</b>	<b>FY 2012-13</b>	<b>FY 2013-14</b>	<b>FY 2014-15</b>
DCED	\$90,217	\$72,353	\$74,255	\$114,865
Basic Education	\$1,050,652	\$1,111,632	\$1,181,883	\$1,273,183
County Human Service Programs	-	\$84,000	\$86,520	\$89,116
<b>Program Shortfall</b>	<b>\$1,140,869</b>	<b>\$1,267,985</b>	<b>\$1,342,658</b>	<b>\$1,477,164</b>
<b>Structural Budget Deficit</b>	<b>\$571,750</b>	<b>\$378,016</b>	<b>\$916,807</b>	<b>\$2,430,299</b>
<b>Combined Deficit</b>	<b>\$1,712,619</b>	<b>\$1,646,001</b>	<b>\$2,259,465</b>	<b>\$3,907,463</b>

## Tax Cuts & Combined Deficit

(In Thousands)



<u>Payable Year</u>	<u>Percent Reimbursed by the State</u>	<u>Percent Reimbursed by Local, Federal and other sources</u>
1971-72	54.20%	45.80%
1972-73	53.70%	46.30%
1973-74	52.10%	47.90%
<b>1974-75</b>	<b>55.00%</b>	<b>45.00%</b>
1975-76	49.90%	50.10%
1981-82	41.90%	58.10%
1982-83	41.50%	58.50%
1983-84	43.20%	56.80%
1984-85	42.50%	57.50%
1985-86	42.80%	57.20%
1991-92	40.30%	59.70%
1992-93	38.10%	61.90%
1993-94	37.90%	62.10%
1994-95	38.20%	61.80%
1995-96	38.50%	61.50%
2002-03	35.50%	64.50%
2003-04	34.90%	65.10%
2004-05	33.60%	66.40%
2006-07	34.40%	65.60%
2007-08	34.20%	65.80%
2008-09	34.80%	65.20%
2009-10	35.30%	64.70%
2010-11	35.90%	64.10%
2011-12	32.11%	67.89%
2012-13	32.78%	67.22%
2013-14	32.89%	67.11%
<b>2014-15*</b>	<b>32.59%</b>	<b>67.41%</b>



\*This figure was estimated based on the average rate of increase/decrease over the previous three years.

• The BEF amount for 2009-10 includes \$4.871 billion in state funds and \$654.8 million in ARRA State Fiscal Stabilization Funding. The final BEF for 2010-11 includes \$4.732 billion in state funds, \$654.8 million in ARRA State Fiscal Stabilization Funding and \$387.8 million in EducJobs Funding and FMAP Restoration.